

Ratings & Platform Availability



	Lonsec	Zenith	Asgard	iAccess	Aegis New Zealand	AMP Flexible Super	AMP New Zealand	ANZ OneAnswer	AMP North	AXA Summit	ANZ Wrap	BT Wrap	BT Panorama	Colonial First Choice	Colonial First Wrap	Craigs NZ	FNZ	Hillross PortfolioCare	HUB 24	Mason Stevens	Macq Wrap	MLC M' Key	MLC Wrap (2011)	Navigator (MLC)	Netwealth	PowerWrap	Pursuit Core (IOOF)	Praemium	uXchange	Xplore Wealth
PERENNIAL																														
Smaller Companies	R	R	●		●				●			●	●						●		●		●	●	●	●	●			●
Sustainable Future	IG																		●						●					
Smaller Companies Responsible Portfolio (SMA)																			●											
Microcap Opportunities	R	R	●									●	●						●		●				●	●	●			
Shares for Income	IG	A							●	●	●	●	●						●		●		●	●		●				
Wealth Defender	A		●	●	●				●	●		●									●					●	●			
Australian Shares Wholesale	IG	A	●	●		●	●	●	●	●	●	●	●	●	●			●	●	●					●	●	●			
DAINTREE																														
Core Income	R	R	●		●								●					●		●	●		●	●	●			●	●	●
High Income		A																							●					
FAIRLIGHT																														
Global Small & Mid-Cap (Unhedged)		R	●									●	●		●	●	●		●		●		●	●	●	●		●		●
Global Small & Mid-Cap (Hedged)												●	●						●				●	●	●	●				●

R-Recommended, A-Approved, IG-Investment Grade, N-Neutral, RD- Redeem

● Open to existing clients only

● IDPS only

● SMA only

The ratings issued 06/2019 for Perennial Value Australian Shares Trust, 07/2019 for Perennial Value Shares for Income Trust, 02/2019 for Perennial Value Smaller Companies Trust, 02/2019 for Perennial Value Microcap Opportunities Trust; 10/2020 for Daintree Core Income Trust are published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Ratings are general advice only, and have been prepared without taking account of your objectives, financial situation or needs. Consider your personal circumstances, read the product disclosure statement and seek independent financial advice before investing. The rating is not a recommendation to purchase, sell or hold any product. Past performance information is not indicative of future performance. Ratings are subject to change without notice and Lonsec assumes no obligation to update. Lonsec uses objective criteria and receives a fee from the Fund Manager. Visit lonsec.com.au for ratings information and to access the full report. © 2020 Lonsec. All rights reserved.

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Trusts & Strategies

PERENNIAL VALUE

Trust	Investment Category	Underlying Manager	Structure	Investor Objective
Sustainable Future	Australian Small / Mid-Caps (with ESG considerations)	Perennial Smaller Companies	<ul style="list-style-type: none"> > Unit Trust > SMA/IMA > Bespoke Mandate 	<ul style="list-style-type: none"> > Long term capital growth
Smaller Companies Responsible Portfolio	Australian Small / Mid-Caps (with ESG considerations)	Perennial Smaller Companies	<ul style="list-style-type: none"> > SMA 	<ul style="list-style-type: none"> > Long term capital growth
Microcap Opportunities	Australian Microcaps	Perennial Smaller Companies	<ul style="list-style-type: none"> > Unit Trust > SMA/IMA > Bespoke Mandate 	<ul style="list-style-type: none"> > Long term capital growth
Smaller Companies	Australian Small Caps	Perennial Smaller Companies	<ul style="list-style-type: none"> > Unit Trust > SMA/IMA > Bespoke Mandate 	<ul style="list-style-type: none"> > Long term capital growth
Australian Shares	Australian Value Large / Mid-Caps	Perennial Value	<ul style="list-style-type: none"> > Unit Trust > SMA/IMA > Bespoke Mandate 	<ul style="list-style-type: none"> > Long term capital growth > Solid income with franking
Shares for Income	Australian Value Large Caps (with an income focus)	Perennial Value	<ul style="list-style-type: none"> > Unit Trust > SMA/IMA > Bespoke Mandate 	<ul style="list-style-type: none"> > Long term capital growth > Higher franked income than the market
Wealth Defender	Australian Value Large Caps (with dynamic protection)	Perennial Wealth Defender	<ul style="list-style-type: none"> > Unit Trust > SMA/IMA > Bespoke Mandate 	<ul style="list-style-type: none"> > Long term capital growth > Solid income with franking > Downside protection
Active Plus	Australian Value Large Caps (concentrated, with a top-down, factor risk focus)	Perennial Wealth Defender	<ul style="list-style-type: none"> > Unit Trust > SMA/IMA > Bespoke Mandate 	<ul style="list-style-type: none"> > Long term capital growth > Solid income with franking
Australian Shares Wholesale	Australian Value Large / Mid-Caps	Perennial Value	<ul style="list-style-type: none"> > Unit Trust > SMA/IMA > Bespoke Mandate 	<ul style="list-style-type: none"> > Long term capital growth > Solid income with franking

DAINTREE CAPITAL

Trust	Investment Category	Underlying Manager	Structure	Investor Objective
Core Income	Fixed Interest / Credit	Daintree Capital	<ul style="list-style-type: none"> > Unit Trust > Bespoke Mandate 	<ul style="list-style-type: none"> > Income > High returns than term deposits/cash
High Income	Fixed Interest / Credit	Daintree Capital	<ul style="list-style-type: none"> > Unit Trust > Bespoke Mandate 	<ul style="list-style-type: none"> > Income > High returns than term deposits/cash and hybrids

FAIRLIGHT ASSET MANAGEMENT

Trust	Investment Category	Underlying Manager	Structure	Investor Objective
Global Small & Mid-Cap (Unhedged)	Global Quality Small / Mid-Caps	Fairlight Asset Management	<ul style="list-style-type: none"> > Unit Trust > SMA/IMA > Bespoke Mandate 	<ul style="list-style-type: none"> > Long term capital growth
Global Small & Mid-Cap (Hedged)	Global Quality Small / Mid-Caps	Fairlight Asset Management	<ul style="list-style-type: none"> > Unit Trust > SMA/IMA > Bespoke Mandate 	<ul style="list-style-type: none"> > Long term capital growth

Contact Us

 Level 27, 88 Phillip Street Sydney NSW 2000

 1300 730 032

 invest@perennial.net.au

 www.perennial.net.au

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